

**Reference: VDHGF 07-2017** 

## COMPANY ANNOUNCEMENT

The following is a Company Announcement by Von der Heyden Group Finance p.l.c. [C 77266] (hereinafter the 'Company') of Spinola Palace, 46, St. Christopher Street, Valletta VLT 1464, Malta, pursuant to the Malta Financial Services Authority Listing Rules:

## **QUOTE**

The Company is pleased to announce that the Group's **Długi Targ Hotel** development project in Gdańsk, Poland is progressing in line with its construction plan. Opening of the hotel, which will be officially named IBB Hotel Długi Targ, is scheduled for November of this year and will be managed by the Group's IBB Hotel Collection. Furthermore, the Group has decided upgrading the hotel from a 3-star category to a 4-star category instead. Conclusion of a pre-lease for the building's prime retail space on the ground floor of approximately 1,000 sqm is in its final stages.

**UNQUOTE** 

Adrian Sciberras
Company Secretary

27 June 2017