



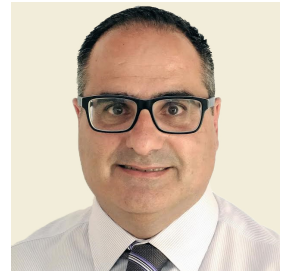
# VON DER HEYDEN GROUP

Over 25 years in Europe

## Press Release

July 7, 2017

### VON DER HEYDEN GROUP WELCOMES ON BOARD MR LUKE COPPINI!



We are pleased to announce that Mr **Luke Coppini** has joined the Von der Heyden Group as **Group Chief Financial Officer** and will be appointed as a **management board member of TIMAN Investments Holdings Ltd. as of the 18th of September 2017.**

Luke Coppini has gained vast experience in the field of finance during the last more than 30 years of his professional career serving the last 5 years as CEO of MIDI plc., a large Maltese public Real Estate Development Company. Under Luke's supervision as CEO, MIDI has successfully developed Q1 and Q2 residential towers as well as the T14 Office Building. Before being appointed CEO of MIDI plc., he held the position of CFO of the same company, where he had a significant role in the residential and commercial development at Tigne Point opposite of Valletta.

Prior to his time at MIDI, Luke Coppini worked at the Mizzi Organisation in executive positions.

In Von der Heyden Group, Luke Coppini will be ultimately responsible for the Group's Financing and Financial Reporting, which also includes IBB Hotel Collection.

**Mr Javier Errejón Sainz de la Maza** will be promoted to **Senior Executive Director** and will be responsible for **Strategy, Investment and Controlling for the entire Group** and will remain at the same time an executive board member of TIMAN Investments Holdings Ltd.

On the new appointment, **Mr Sven von der Heyden, Chairman of Von der Heyden Group** said: *'We are very pleased to have Luke in our team, who compliments our profile perfectly. During the last 3 years I got to know Luke as a calm and level headed professional with lots of experience in Real Estate Development, which still remains our core business.'*

He went on further to thank Javier Errejón Sainz de la Maza for his loyal and hard-working support during the last 11 years also in challenging times: *'Javier and I spearheaded the Von der Heyden Group for more than 10 years together now and have weathered many storms but also celebrated great successes together. I am happy that Javier is promoted to take on Investment, Strategy and Investment Control of the entire Group.'*

*'I am honoured to have been selected to form part of the executive team at Von der Heyden Group', Mr Luke Coppini said, 'I look forward to working in this young and dynamic group with a successful history and ambitious plans for the coming years.'*

Von der Heyden Group are excited about our future, the recent 25 mln Euro bond issue on the Maltese stock exchange, which was subscribed by more than 1.300 local investors and a few institutions, has been a great support in helping Von der Heyden Group and IBB Hotel Collection to grow to spheres we have carefully analysed and prepared.

# Von der Heyden Group

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- Von der Heyden Group (VDHG), founded in 1989 by Sven von der Heyden, is **a high quality niche player on the European Real Estate Market and has been successfully developing Class A Office buildings and Hotels in always top central and strategic locations** in cities, such as: Warsaw, Munich, Poznań and Lublin. The Group is commonly known for its **high-end finishes and quality, and at all times achieved record prices for its award winning projects, when sold.**
- **VDHG currently has offices and representations in:** Malta, Warsaw, Poznań, Lublin, Berlin, Munich, Madrid, Menorca, Amsterdam and Luxembourg. The group has gathered as well plenty of experience in other cities such as New York, Atlanta, London, Dresden and Leipzig.
- **VDHG employs directly or indirectly about 300 people in over 34 subsidiaries.** The company is managed by a group of experienced, well reputed managers both at the level of the holding and at the subsidiaries.
- Since 1989, **a volume of investment of around Euro 350 million has been achieved** in Poland, Germany and Spain. There are **plans to invest further 175 million during the next 3 years**, including equity and debt. New country of investment includes Malta.
- **With over 25 years sound experience** and continuing successful presence on international markets, **VDHG enjoys the trust of international financial institutions, funds and big market players, as well as embassies, governmental institutions and cities.** The Group has strengthened itself during difficult years of the financial crisis, which is also a sign of a well-managed set of companies.
- Identifying the appropriate sites, timing entry in individual markets correctly and building the position on the market through pioneer transactions have been **three major strengths of VDHG over the last decades.**
- **Andersia Silver**, after Poznan Financial Centre, Andersia Tower and Andersia Business Centre, **will be the fourth and final development phase of the entire scheme of the Anders Square in Poznań.** Solid experience, professional approach towards demanding and reputable Tenants, delivering on time and first of all trust put into VDHG, allow the Group to expand successfully our Portfolio of Projects in the whole of Europe.

# Von der Heyden Group

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■ **Main goals for 2017 and 2018 are:**

1. development of 'Długi Targ' Hotel Project in Gdańsk and successful continuation of hotel management as IBB Hotel Collection (Opening in November 2017)
2. developing Euro 154 million Hotel – and Office scheme in the prosperous city of Munich, Germany, a flagship development in the hometown of the founder of the Von der Heyden Group, Sven von der Heyden (Planned completion in Summer 2018)
3. working on Andersia Silver, the 4th and last phase on Plac Andersa in Poznań
4. take delivery of Hotels for operation in Germany, Poland and Malta to bring the portfolio of Hotels managed and operated by IBB Hotel Collection, a 97 % subsidiary of the Group, to 15 by the start of 2018.
5. VDHG is currently pursuing advanced negotiations regarding several real estate development and hotel projects in Malta and other locations.

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